

Frivolous Ultimate Inc.

Minutes of the 2012 Annual General Meeting

Location: 20A Willowbend Rd, Kingston

Date of meeting: 01/12/12

Time of meeting: 2:00 pm

Meeting Open: 2:51 pm

Attendance: Shavawn Donoghue, John Kristensen, Charlie Prevost, Andy Cole, Ellen Brooksbank, Angela Charles, Tim Johnson, Matt Lyons, Dave Cooke

Apologies: Stew Wilde, Matt Petrie, Naomi Petrie

Minutes of Previous Meeting: IGM (12/11/11), acceptance of minutes moved by John, seconded by Shavawn, passed by acclamation.

Reports:

President's Report: Shavawn delivered the President's report (attached). Shavawn moved to table the report, seconded by John, passed unanimously.

Financial Report: John delivered the financial report (attached) and noted that the Club total revenue for the financial year was less than \$40,000 and total assets are less than \$40,000. John moved to table the report, seconded by Charlie, passed unanimously.

Major Business:

Financial Audit: We request the Commissioner of Corporate Affairs exempt our association from an audit for the 2012 financial year. We comply with the requirements for exemption: we have total annual revenue less than \$40,000, total assets less than \$40,000, and a provision in our rules for 10 members to requisition a special general meeting. Moved by Shavawn, seconded by John, passed unanimously.

Volunteer Committee: It was resolved that the positions of committee officers will remain unpaid volunteer positions for 2013. Moved by Shavawn, seconded by John, passed unanimously.

Appointment of an Auditor: As we expect to qualify for exemption from external audit for the coming financial year, no auditor was appointed.

Committee Elections:

- Returning officer: Dave Cooke was appointed returning officer to accept nominations and conduct the voting for committee positions for 2013.
- President: Shavawn Donoghue was re-elected unopposed.
- Vice-President: Charlie Prevost was re-elected unopposed.

- Treasurer: John Kristensen was re-elected unopposed.
- Secretary: Andy Cole and Naomi Petrie were nominated; Andy Cole was re-elected.

Meeting closed: 3:02 pm